

2016 Annual Report

Hobsons Bay Community
Advancement Co-operative Ltd



Focusing on you, creating your community

Welcome to the 2015-2016 Annual General Meeting of the Hobsons Bay Community Advancement Co-operative.

We are proud to say that the Centre has been open to the public for eleven years and continues to grow stronger and more capable of providing an increasing array of new initiatives.

The Board of Management would like to take this opportunity to thank the residents of Altona and the wider community of Hobsons Bay for supporting the Centre through its eleven years of operation.

Our Vision

To be a unique Arts and Community Centre.

Our Mission

To provide a dynamic and vibrant community owned and managed multifunctional meeting place that encompasses a broad range of social enterprises supporting arts, community information, recreational and cultural services to residents of Hobsons Bay.

Our Values

- Trust
- Integrity
- Respect
- Support
- Diversity
- Ingenuity
- Connectivity
- Empathy / Kindness

Cover photo courtesy of Nola Kelsey,
Secretary Williamstown Camera Club

Board of Management and Staff

Chair

Susan Royle

Deputy Chair

Lyn Pasquier

Secretary

Carole McElvaney

Treasurer

Terry Heazlewood

Members

Adrian Masterman-Smith

Debra Kamal

Maree Duffield

Amanda Neville

Centre Manager

Kim Reilly

Administration Officer

Robert Falzon

Funding Bodies and Corporate Sponsors

The Hobsons Bay Community Advancement Co-operative would like to thank the following Funding Bodies and Corporate Sponsors for their financial support:

- Hobsons Bay City Council
- Department of Health and Human Services-DHHS
- Department of Social Services
- Bendigo Bank – Altona/Laverton Community Bank Branch
- Hobsons Bay Community Fund

Committees of the Board

Strategic Planning

Susan Royle

Maree Duffield

Lyn Pasquier

Finance

Terry Heazlewood

Kim Reilly

Susan Royle

Gallery

Carole McElvaney

Adrian Masterman-Smith

Kim Reilly

Building Maintenance & Grounds

Lyn Pasquier

Debra Kamal

Kim Reilly

Community Development

Amanda Neville

Kim Reilly

Nineteenth Annual Directors Report 2015/2016

Dear Shareholder,

Your Directors submit their report, together with the audited financial statements of the Co-operative for the year ended June 30th 2016.

The manager is responsible to the Board for full utilisation of the Centre space and is required to source funding for community and like services to be provided by the Louis Joel Arts & Community Centre.

DIRECTORS

Active Directors of the Co-operative in any office, following the AGM held in November 2015 to the current period were:

- Susan Royle
- Lyn Pasquier
- Carole McElvaney
- Terry Heazlewood
- Maree Duffield
- Adrian Masterman-Smith
- Debra Kamal
- Amanda Neville

PRINCIPLE ACTIVITIES

The primary activities of the Co-operative in the course of the financial year were:

- The provision of facilities to provide community services to the Hobsons Bay Community.
- The management of an active Neighbourhood House.

SIGNIFICANT CHANGES

There have been no significant changes in the nature of the primary activities of the Co-operative.

- The Co-operative continues its role as being both a Provider of Community Services and owner of a facility to provide these services. We employ a Centre Manager for the Neighbourhood House located within our premises at the Louis Joel Arts & Community Centre.

REVIEW AND RESULTS FOR THE YEAR

The profit and loss report indicates that the Co-operative continues to pay off its mortgage in line with our business plan and remains in profitable operation.

DIVIDENDS

The Directors are bound to follow the rules of the Co-operative and hence no dividends can or have been declared or paid.

MATTERS SUBSEQUENT TO THE END OF THE FINANCIAL YEAR

NIL

FUTURE DEVELOPMENT AND RESULTS

See Manager's report for details.

ENVIRONMENTAL REGULATION

The operations of the Co-operative are not subject to environmental regulation.

DIRECTORS AND EXECUTIVE BENEFITS AND CONTRACTS

During or since the end of the last financial year no Director or Executive Officer has received any benefit or like, directly or indirectly, by way of a contract made between the Co-operative and any firm in which he/she is a member or in which he/she has significant financial interest.

INDEMNIFICATION AND INSURANCE OF OFFICERS/AUDITOR AND ALL ASPECTS OF CENTRE OPERATIONS

Premiums are in respect of:

- Indemnities and Insurance paid during or since the end of the financial year for a person who is, or has been, an officer or auditor of the Co-operative.
- Indemnities and Insurance paid to cover all aspects of Centre operations.

Insurance details:

1. Allianz Australia Insurance Ltd

Policy Number: 1340423610COM

Valid until 22/06/2017

2. CGU Insurance Limited

Policy Number: 15T1729363

Valid until 31/10/2017

3. Victorian Managed Insurance Authority

Policies: CSO-PL-2016, CSO-PI-2016, CSO-DO-2016,


CSO-EF-2016, CSO-MI-2016, CSO-PA-2016, CSO-PPY-2016

Valid until 30/6/2017

This report is made in accordance with a resolution of the Board and is signed for and on behalf of the Directors.

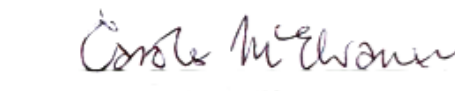
SIGNED AT ALTONA

DATE: 19 September 2016



Signature

Susan Royle
(Director / Chair)



Signature

Carole McElvaney
(Director / Secretary)

Board and Staff Members



Adrian Masterman Smith



Amanda Neville



Carole McElvaney



Colin Heazlewood (Terry)



Debra Kamal



Lyn Pasquier



Maree Duffield



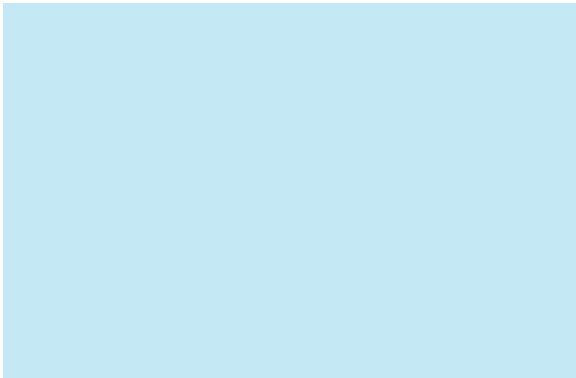
Susan Royle (Luca) - Chair



Kim Reilly - Centre Manager



Robert Falzon -
Administration Officer



Chair and Centre Manager Report

Following our 2015 three year Strategic Plan, 2015-2016 has marked our year of consolidation. It has come with its own challenges, achievements and rewards as the move towards re-evaluating and streamlining our processes continues. In line with this plan, some great accomplishments have been made as well as the introduction of some wonderful new initiatives.

Our first major achievement has been increasing our permanent office rentals to 100% occupancy. We have achieved this by seeking expert property management advice, putting in place an improved advertising platform, and reviewing our tenancy selection criteria. The additional tenants add to the vibrancy of the Centre and an increase in regular monthly income supports a more sustainable cashflow.

Secondly, we have carefully reviewed our outgoings and targeted a few key areas where we believed we could make savings. We replaced our halogen light bulbs with LED lights which have saved energy and saves on the frequency of light bulb changes. In addition, we installed a series of energy efficient reverse cycle air conditioning units which has contributed to a 27% saving on our electricity bill. We installed a green exit button opening our automatic entrance doors after hours. This not only increased security, our primary aim, but also reduced our after hours costs.

A new initiative, we are very proud of is our participation and creation of a work for the dole program. A group of locally unemployed people working over 6 months with skilled help, transformed our courtyard into a wonderful eco friendly vegetable garden and community space. Our outdoor deck now overlooks wicking beds, pebbled paths, our very own pizza oven and is completed with a 3000 litre water tank to harvest rainwater. This wonderful green area off our deck allows us to expand our activities and

group events into this space. We are very pleased with the high standard achieved and proud to have supported some of our locals in attaining new skills and work experience. This project was so well received that the Louis Joel Centre received the Djerriwarrh 2016 'Host of the Year' Award.

We have also aimed to expand the reach, type and quality of art and exhibits held in our Joel Gallery. A robust program is continually reviewed each term with a great deal of consideration given to identifying and fulfilling community needs.

This year our Midsumma Exhibition was an evolving community self-portrait installation, intriguing to observe. Visitors were asked to create and attach their own self-portraits to the ever-expanding hanging display.

We proudly welcomed the Japanese Consul General, Ms Keiko Haneda to our annual Emerging Artist Award night. She kindly agreed to present the award to our Japanese international recipient Yumemi Hiraki.

The Hobsons Bay Arts Society continues to successfully exhibit a featured member artist in our foyer each month. They also had great success and attendance at their '5x7' Exhibition in the Joel Gallery, showcasing hundreds of small paintings by artists from Melbourne's west.

As always we are grateful to our local Hobsons Bay City Council, Councillors and staff, who continually encourage and support our activities, initiatives and ideas and provide us with funding and project grants.

The Department of Health and Human Services also continues to support and contribute funding to the Centre, allowing us to maintain our staffing levels and provision of events and activities.

Chair and Centre Manager Report [continued]

Our Centre is fortunate to have a team of volunteers who contribute hundreds of hours of support to the Centre each month. We thank them sincerely and we hope they know how much we value them as part of the Louis Joel Centre family.

We must also thank Robert Falzon, our Administration Officer, for his hard work and support of the Centre and Centre Manager over the past year. Robert willingly attends to a multitude of tasks and projects across many areas and we all appreciate his enormous contribution.

We look forward to another exciting year of community activities, engagement and progress.

Susan Royle (Luca) and Kim Reilly



Hugh and Barry enjoying the 'Kings of the Kitchen' cooking program



The Louis Joel Arts and Community Centre are proud recipients Hobsons Bay Business Excellence Award under the category of Not for Profit.

The Hobsons Bay Business Excellence Awards celebrate inspirational local businesses that demonstrate innovation, excellence and leading work practices. The Awards are held every second year and are a highlight of the Hobsons Bay business calendar.



Joel Gallery Exhibitions & Events 2015 – 2016

Dates	Title	Description
7 – 16 August 2015	'Traditionally Modern' Jena Galvin	Jena's exhibition was an artistic journey exploring indigenous style art with a modern twist
20 August – 1 September 2015	2014 Joel Gallery Emerging Artist	Annual Art Prize celebrating work of emerging artists. Winner: Annalise Mayer
2 – 15 October 2015	'Hendo' James Henderson	James Henderson – an Exhibition exploring his Finnish heritage using modern techniques
16 – 29 October 2015	'Buloke: Through the Lens'	Collection of photos from the Williamstown Camera Club and the Men's Shed Camera Club of the area that is the Shire of Buloke in Central Victoria, Hobsons Bay City Council's regional sister city
30 October – 12 November 2015	'Anjo'	Exhibition including items from the HBCC's Japanese collection and local collectors - celebrating our sister city relationship with Anjo, Japan
5 December 2015	'Back to Altona Hospital' Fete	Celebrating the heritage of the Louis Joel Arts & Community Centre – the Altona District Hospital
11 – 20 December 2015	Hobsons Bay Art Society 'Little Gems'	Small sized paintings by members of Hobsons Bay Arts Society
4 – 21 January 2016	Williamstown Camera Club Photo Exhibition	Collection of photos by members of Williamstown Camera Club
22 January – 12 February 2016	'Our Community Self-Portrait' HBCC Funded Event	Midsumma Exhibition. Communal exhibition of self-portraits
19 February – 9 March 2016	2015 Joel Gallery Emerging Artist Award	Annual Art Prize celebrating work of emerging artists. Winners: Yumemi Hiraki and Jiaxin Nong



Top left:
Cr Colleen Gates,
artist Jena Galvin with
Loretta Cormack

Centre left:
'Our Community Self-
Portrait' participants

Bottom left:
Christmas in July -
Christmas Dinner

Centre right:
Annalise Mayer
(pictured second from
the left), 2014 Winner
Joel Gallery Emerging
Artist Award

Bottom right:
Amanda Neville's
'WILD' Exhibition



Joel Gallery Exhibitions & Events 2015 – 2016 [continued]

Dates	Title	Description
4-17 March 2016	'BOLTON'	Painting exhibition based on social inclusion and the vulnerability of humanity, and self-acceptance
18-31 March 2016	'Weaving the Community Together' HBCC Funded Event	Exhibition showcasing weaving from all over the world. Communal weaving project
8-10 April 2016	'WILD' Amanda Neville	Amanda Neville 'WILD' event included a communal colouring activity
16-28 April 2016	Hobsons Bay Art Society '5x7'	Hundreds of small paintings by artists from Melbourne's West
1-5 May 2016	'Loving Life' Barb McNeill	Barb's intricate collages of local scenes, historical events and Japanese culture were unique in their creativity and style
6-16 June 2016	'Abstraction' Jordyn Parker	Jordyn is a 3rd year student at the Australian Academy of Design. Her exhibition of abstract and spontaneous paintings was bold and bright
17-30 June 2016	Refugee Week HBCC Funded event	A Syrian Afternoon Tea was prepared for attendees by Nayran who spoke of what it means to be a refugee



Academy of Design Students

The Joel Gallery Emerging Artist Award

The Joel Gallery Emerging Artist Award is an annual award now in its second year. This award celebrates, supports and promotes the talents of young graduating artists.

This year the prize was awarded to two international students from the Victoria College of the Arts:

Jiaxin Nong for painting and Yumemi Hiraki for sculpture.

As Hobsons Bay City Council has a special relationship with Japan in the form of our sister city Anjo, the Consulate-General of Japan Ms Keiko Haneda, presented the award to our Japanese winner Yumemi, while Hobsons Bay City Council Major Peter Hemphill, presented the award to Jiaxin from China.

The prize awarded each artist \$500; a joint exhibition in the Joel Gallery; as well as initial mentoring support as an emerging artist.



Jiaxin Nong



Yumemi Hiraki



Building Committee

The staff and volunteers work very hard each year to ensure that the Louis Joel Centre is a safe and comfortable environment to be in. Below is a list of the improvements and repairs made over the last year.

1. Installation of new shade cloth over the outdoor decking. This has increased its functionality and added much needed summer shade over the deck as well as cooling the interior of the building.
2. Our 'Nourish Garden Project' has built a beautiful pizza oven and established 9 vegetable wicking beds, surrounded by new pebbled paths.



3. Replacement of halogen light bulbs to LED light bulbs has reduced the number of times light bulbs need to be replaced and has contributed to a 27% drop in our yearly electricity bill.
4. Repainting of the Joel Gallery and the boardroom by our wonderful volunteers.

5. The sliding door to the entry of the art room is now fixed and functioning.
6. Replacement of guttering and a 3,000 litre water tank has been installed to harvest rainwater for watering our vegetable garden and courtyard.
7. Installation of new air conditioners.

Garden

We are grateful to the volunteers who undertake the maintenance and upgrade of our lovely evolving gardens.

The Joan Cragg's memorial garden located outside the Boardroom is now completed. It was created after careful planning and a donation from Derek Craggs as a fitting tribute to his wife, a wonderfully talented local artist and the founder of the Hobsons Bay Arts Society.

Our courtyard garden enjoyed by many visitors, participants and tenants is a great focal point and gathering place for our Centre. A variety of produce grown in our new wicking beds is now used each week by the Kings of The Kitchen cooking group, reducing some of this projects food costs as well as adding a home grown taste. This keeps inline with the Centres goal towards promoting and being an example of sustainable living.

Future Directions

The next major improvement item is replacing our 11 year old carpets. The building committee is currently researching options and colours and looks forward to this being completed by next year's report.

Lyn Pasquier, Debra Kamal

Altona Community Hospital History Project

Members of the Altona Laverton Historical Society in conjunction with members of the Louis Joel Arts & Community Centre have formed a team and have undertaken considerable research into the establishment, life, people, staff and community who created the Altona Community Hospital, as well as those who transformed this wonderful building into the Community Centre that you see and enjoy today.

The research undertaken to date, has involved bringing together artefacts from the Hospital in the form of historical documents, correspondence, Annual Reports, newspaper articles, photographs of people, events, celebrations and openings.

Our research has also looked at the doctors, nurses, staff, board members, ladies' auxiliary members, local community groups, local Councillors and State Government bodies that

'our goal is to tell the story of the people and community and what the hospital represented'

all contributed to make the Hospital, not just a building providing health care but what can be truly call a 'Foundation of the Community'. A place built, supported and cared for by the people of the community of Altona.

Our goal is to tell the story of the people and community and what the hospital represented rather than just an historical account of an institution that existed in Altona from 1932 to 1996.

Original Hospital in Pier Street



New Hospital in Sargood Street - 1938





Hospital in Sargood Street - 1976

So far, our research has only touched the tip of the iceberg of the story of this great icon of our community. The event we are holding in November 2016, is an invitation to the community to help us fill in the gaps with the names of people associated with the hospital over the years. There are estimated to be over 14,000 people born at the hospital. We wish as many as possible to have the opportunity to share their experiences and stories and record an important part of the Altona community story.

Our aim over the next twelve months is to bring all this research together into a publication to be

launched in October 2017 – to mark 85 years since the Hospital opened.

It is an exciting journey that we have started on and we are all looking forward to sharing the next part of this project with you.

Louis Joel Arts & Community Centre - 2015



Nourish Garden Project

In September 2015 the Louis Joel Arts & Community Centre, in conjunction with the Djerriwarrh Community & Education Services and Salvation Army E-Plus, undertook a 'Work for the Dole' project with the aim of remodelling the gardens at the rear of the Centre. The vision was to transform the current space into an environmentally friendly community garden with raised beds that would enable volunteers to grow vegetables, herbs and fruit trees that would provide ongoing produce for the nutrition and enjoyment of members of the community.

The project had the additional vision of providing a meeting place where a broad range of groups and Centre users could gather and enjoy each other's company over good food. A space that would enable the Centre users to move outside to enjoy all that our Centre offers, when the weather permitted. Hence the 'Nourish Garden' project idea was born.

With the assistance of a number of volunteers, the idea began to grow into a series of sketches and the vision into drawings of garden beds that would entice people into the back garden with an entertainment area complete with a Pizza Oven, BBQ and bench seats where people could then gather, meet and relax.

The previous gardens were a combination of native plants, grasses and succulents that had been planted in the early years of the Centre but did not provide a place for people to use.

The garden had become 'tired' and was in constant need for attention and gave little back to the users of the Centre. The other space in the rear section of the Centre was a play area that had also become worn out and whilst some effort had been put in to tidy the area, it was beginning to detract from the overall appearance of the Centre.

In stepped 11 project participants, from the Work for the Dole scheme and under able supervision and assistance from volunteers, worked two days each week for six months and the resulting garden is a credit to their willingness to 'Learn, Grow and Enjoy'. Very few of the participants had gardening or construction skills prior to the project commencing but by the end they all had learned immeasurable skills that went well beyond what you see in the garden space in the pictures below. A number of the project participants continue to visit, use and volunteer at the Centre from time to time. Participants gained numerous skills that they will be able to take and use within future employment.

For the Louis Joel Arts & Community Centre the project has continued to promote the profile of the Centre within the community, Hobsons Bay City Council, Centre users and other Community Centres.

The Garden has already been utilised for Garden Build workshops for Community members providing education and hands on skills in the design and build of Wicking Bed gardens.



The gardens and outdoor entertainment area have increased the attractiveness of our Centre to groups and individuals looking to hire and use space, within the Centre, for functions, activities and workshops.

We would like to acknowledge the contributions of the project participants: Matthew, Robert, David, Mauricio, Mark, Michael, Graeme, Michael, Kristoffer, Paul and Van.

We would also like to acknowledge the organisations and their staff involved in the development and implementation of the project.

Djerriwarrh Services and Salvation Army E-Plus were encouraging and supportive of us – given we had not undertaken a project of this nature before. We were delighted to be recognised as the inaugural '2016 Host of the Year' at an awards presentation hosted by Djerriwarrh Services as well as receiving a recognition award for the garden project.

Our Motto:

*'Nourish Garden –
learn, grow, enjoy'*



Tribute to Volunteers

Whilst we know that the Louis Joel Arts & Community Centre could not function to its capacity without the support of our wonderful team of volunteers, members of the community may not be aware of the number of hours given in volunteering and by whom it is given.

Volunteers of varying ages and differing skills support the Centre.

Our Board of Management members are all volunteers – they are people from all walks of life who have taken on the exciting and sometimes challenging task of governance and overseeing the operations. Their role is to guide the Louis Joel Centre and organisation towards a secure, sustainable and prosperous future.

Our volunteers assist with a diverse range of tasks including, office administration, project management, maintaining the building and gardens, running the ‘Kings of the Kitchen’ program, restocking kitchen and bathroom supplies and many other important and much appreciated activities and tasks. These tasks all contribute to the smooth running and vibrant, friendly atmosphere which allow Centre visitors to feel welcomed and well catered for.

Volunteers do come and go – some find work, others make more time for grandchildren and family. Our family of volunteers is a close knit one and we would like to thank each and every one of them for their valued and invaluable

contribution they make to the day to day running of our busy Centre.

A very big thank you for your hundreds of hours contribution to the Louis Joel Arts & Community Centre for all or part of the past year to:

- Adelheid Mackenzie
- Catherine Storm
- Dean Milich
- Dianne Wilson
- Dorothy Davies
- Eugene Dowling-Smith
- Evelyn Hikuroa
- Graeme Reilly
- Heath Harnden
- Jenny Kerr
- Joel Thomas
- Kate Turner
- Marlene Nguyen
- Matthew Borlase
- Phil Richards
- Thomas Coen
- Thomas Van Berendonk



Marlene Nguyen



Valerie James

- Jessica Fagioli
- Jordyn Parker
- Lyn Hunt
- Mary Jones
- Nola Kelsey
- Stella Kapper
- Valerie James



Thomas Coen and Graeme Reilly



Heath Harnden

The Hobsons Bay Community
Advancement Co-operative Ltd
presents its
Audited Finances
2015-2016

Financial Overview

Overall 2015-2016 has been a successful financial year for the Hobsons Bay Community Advancement Co-operative Ltd.

We have continued with the Louis Joel Arts and Community Centre operating within its own budget for the fifth year by separating the Centre activities from those directly managed by the Co-operative.

This separation continues to facilitate the planning and costing activities of the Centre for current and future years as well as aiding the development of an ongoing maintenance and facilities replacement plan on a priority basis.

Again a small surplus has been made for the year which has assisted with the continuing repair and replacement plan for the building and its contents.

Given the age and increasing use of the building, maintenance work continues apace with the need to renew/replace items on a regular basis especially the air conditioning systems as we revamp the use of the office and gallery space.

Other capital and related works have included replacement of the shade cloth over the deck, painting internal and external walls [ongoing] and replacement of carpets [still to be finalised].

The automatic front door system has been updated to include a quick exit button and the building security system operation successfully tested.

With the continuing increase in utilisation of our facilities by community groups, agencies, individuals and the public at large there has been matching increases in occupational [especially cleaning] and staffing costs with the need for more paid part time staff hours.

We have been able to reduce our ANZ loan by around \$47,000 at year end which was facilitated by paying back more than the required minimum fortnightly payment and a small drop in the loan interest rate over the year.

A special vote of thanks goes to all our hard working volunteers and staff especially Centre Manager Kim Reilly, Robert Falzon and Cathy Byrnes (our Bookkeeper) for their ongoing and tireless contribution to the Centre's continuing success.

Colin (Terry) Heazlewood
Treasurer

Financial Statements 2015-2016

Hobsons Bay Community Advancement Co-operative Ltd Notes to the Financial Statements for the year ended 30 June 2016

Note 1: Statement of Accounting Policies

This financial report is a special purpose financial report prepared for use by directors and members for the purpose of fulfilling the directors' financial reporting requirements.

The financial report has been prepared in accordance with the requirements of the following Australian Accounting Standards.

AAS 5: Materiality

AAS 8: Events Occurring After Reporting Date

The financial statements comply with those Accounting Standards deemed necessary by the directors in the circumstances to meet the objectives of the special purpose report.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

This financial report is a special purpose financial report prepared for use by directors and members of the company. The directors have determined that the organisation is not a reporting entity.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report:

(a) Property, Plant and Equipment

Property, plant and equipment are carried at cost, independent or directors' valuation.

All assets are depreciated over their useful lives to the company.

Note 2: Revenue

Income has been recognised on an accrual basis.

Note 3: Depreciation:

Depreciation of non-current assets:

- Plant and equipment 20% straight line basis
- Property 4% straight line basis

Note 4: Liabilities - ANZ loan

A mortgage loan liability of \$253,521.43 appears in the Balance Sheet.

The current liability debt, that is the amount of the ANZ loan due in the 12 months ending on 30 June 2017 is \$47,550.84.

Financial Statements 2015-2016

MICHAEL KIERNAN & ASSOCIATES

ACCOUNTANT FCPA

PO Box 60
NEWPORT VIC 3015

TEL: 93 14 6011
FAX: 93 14 4774

370 BLACKSHAW ROAD
ALTONA NORTH
ABN 82 957 136 008

28 September 2016

Hobson Bay Community Advancement Co-Operative Ltd
5 Sargood Street
Altona VIC 3018

AUDIT CERTIFICATE

On the basis of information provided by the directors Hobsons Bay Community Advancement Co-operative Ltd., I have audited the special purpose Income Statement and Balance Sheet for the period ended 30 June 2016.

The specific purpose for which the special purpose financial report has been prepared is set out in the notes to the accounts. The extent to which Accounting Standards have or have not been adopted in the audit of the special purpose financial report is set out in the notes to the accounts.

Scope

The directors are solely responsible for the information contained in the special purpose financial report and have determined that the accounting policies used are consistent with the financial reporting requirements Hobsons Bay Community Advancement Co-operative Ltd's constitution and are appropriate to meet the needs of the directors and members of the organisation.

I have conducted an independent audit of the financial reports in order to express an opinion on it to the members of the organisation. My audit has been conducted in accordance with professional reporting requirements (APS9) to provide reasonable assurance whether the financial reports are free of material misstatement. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial reports, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial reports are presented fairly in accordance with professional reporting requirements and statutory requirements so as to present a view which is consistent with my understanding of the organisation's financial position, the results of its operations and its cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Financial Statements 2015-2016

Audit Opinion

In my opinion, the financial statements Hobsons Bay Community Advancement Co-operative Ltd. do give a true and fair view of the organisation's financial position as at 30 June 2016 and of its performance for the year ended on that date.

To the extent permitted by law, I do not accept liability for any loss or damage which any person, other than the organisation, may suffer arising from any negligence on my part. No person other than the directors and members Hobsons Bay Community Advancement Co-operative Ltd. should rely on the special purpose financial report. It is not prepared on the basis of providing investment or bank finance information. The special purpose financial report was prepared exclusively for the benefit of the directors and members of Hobsons Bay Community Advancement Co-operative Ltd. for the purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial report.



MICHAEL KIERNAN

Liability limited by a scheme approved under Professional Standards Legislation

Financial Statements 2015-2016

Hobsons Bay Community Advancement Co-operative Ltd Balance Sheet as at 30 June 2016

	2016	2015
ASSETS		
Current Assets		
Chequing/Savings		
Bank account LJCC	21,000.45	29,985.25
BANK a/c HBCA Co-op	66,978.69	59,841.82
Term deposit	18,588.14	18,119.64
Petty Cash Float	600.00	600.00
Total Chequing/Savings	107,167.28	108,546.71
Accounts Receivable		
Accounts Receivable	13,468.12	1,350.00
Total Accounts Receivable	13,468.12	1,350.00
Total Current Assets	120,635.40	109,896.71
Fixed Assets		
Property	1,718,529.61	1,718,529.61
Property improvements	68,416.82	55,936.37
Less Accum depreciation	-6,916.95	-4,281.85
Equip cost	28,958.19	23,300.01
Less Accum depreciation	-15,034.62	-10,959.71
Total Fixed Assets	1,793,953.05	1,782,524.43
TOTAL ASSETS	1,914,588.45	1,892,421.14
LIABILITIES		
Current Liabilities		
Accounts Payable	3,866.29	15,396.67
Prepaid grants	16,859.86	
ANZ loan	47,550.84	44,551.00
PAYG W Liability	4,706.00	5,102.00
HBCAC Credit card	792.20	1,552.56
Long service leave prov	8,183.46	7,941.12
Tax Payable	3,365.72	5,884.00
Total Current Liabilities	85,324.37	80,427.35
Non Current Liabilities		
ANZ loan	205,521.84	256,072.11
Total Non Current Liabilities	205,521.84	256,072.11
TOTAL LIABILITIES	85,324.37	336,499.46
NET ASSETS	1,829,264.08	1,555,921.68
EQUITY		
Retained earnings	1,555,921.68	1,525,610.45
Net Income	67,820.56	30,311.23
TOTAL EQUITY	1,623,742.24	1,555,921.68

Financial Statements 2015-2016

Hobsons Bay Community Advancement Co-operative Ltd Statement of Financial Performance – 1 July 2015 to 30 June 2016

	2016	2015
	\$	\$
Income		
Art textile sales	7,363.00	16,003.55
Fundraising Income	3,715.80	20,941.89
Total Grants	152,763.62	113,960.59
ICCA Rental & Outgoings	132,593.23	130,398.89
Interest	777.41	519.16
Total Sundry Income	13,063.97	11,427.27
Total Venue Income	80,663.82	63,950.02
Total Income	390,940.85	357,201.37
Expense	0.00	
Cleaning & Cleaning Products	16,750.39	21,944.01
Electricity	6,935.24	9,425.00
Depreciation	6,710.01	6,455.51
Mortgage interest	15,442.84	19,192.50
Co-op maintenance expenses	35,308.74	16,396.18
Uganda expenses	0.00	33,005.22
Total Payroll Expenses	143,764.13	120,679.28
Total Project Expense	58,232.19	22,208.85
Art & Textile Expense	7,881.50	17,457.00
Total Sundry Expense	32,095.25	60,126.59
Total Expense	323,120.29	326,890.14
Net Ordinary Income	67,820.56	30,311.23

Financial Statements 2015-2016

Hobsons Bay Community Advancement Co-operative Ltd Profit & Loss – 1 July 2015 to 30 June 2016

	<u>Jul 15 - Jun 16</u>
Ordinary Income/Expense	
Income	
Co-Ordination Grant	0.00
ICCA Rental	132,593.23
Interest	468.50
Total Income	<u>133,061.73</u>
Expense	
Award Funding	1,000.00
Logo Design	0.00
AGM Expense	0.00
Audit Fees/Bookkeeping	2,000.00
Bank Charges	870.00
Board	
Celebrations & Gifts	0.00
Total Board	<u>0.00</u>
Building Costs	
Furniture & Fittings	0.00
Repairs & Maintenance	4,023.64
Total Building Costs	<u>4,023.64</u>
Co-Op	
ICCA Rates	1,450.71
Insurance	9,851.31
Land Tax	0.00
Legal Fees	700.00
Management Fee	6,173.94
Total Co-Op	<u>18,175.96</u>
Depreciation Expense	2,635.10
Mortgage interest	15,442.84
Sundry Expense	0.00
Total Expense	<u>44,147.54</u>
Net Ordinary Income	<u>88,914.19</u>
Other Income/Expense	
Other Expense	
Transfer	39,874.75
Total Other Expense	<u>39,874.75</u>
Net Other Income	<u>-39,874.75</u>
Net Income	<u><u>49,039.44</u></u>

Financial Statements 2015-2016

Louis Joel Community Centre

Profit & Loss – for year 1 July 2015 to 30 June 2016

Ordinary Income/Expense	Jul 15 - Jun 16
<u>Income</u>	
<u>Fundraising Income</u>	
Uganda	0.00
Fundraising Income - Other	3,715.80
Total Fundraising Income	3,715.80
<u>Grants</u>	
DHS Operating Grants	53,040.18
HBCC Co-Ordination Grant	47,305.00
HBCC Community Grants	
AIPP	0.00
Auspice - Conversations	0.00
Auspice - HETA	0.00
Auspice - Mokopunu	0.00
Auspice - West & Proud	4,975.00
Buloke	931.82
Cultural Diversity	400.00
Jena Galvin	500.00
Kings of the Kitchen Equipment	758.92
Midsumma	2,405.02
Nourish	1,479.21
Partnership	3,711.99
Refugee Week	2,970.00
Self Care	0.00
Spring into Life	350.00
Total HBCC Community Grants	18,481.96
Project Grants	
Creative Communities Award	0.00
Nourish	33,936.48
Self Care	0.00
Volunteer	0.00
Total Project Grants	33,936.48
Total Grants	152,763.62
<u>Project Income</u>	
Art in Public Places	0.00
Art Wear It	4,175.91
Aust Day	0.00
Buloke Shire	0.00
Fete	2,620.27
Refugee	0.00
Sustain Expo	0.00
Sustainability Street	300.00
Total Project Income	7,096.18

Financial Statements 2015-2016

Louis Joel Community Centre

Profit & Loss – for year 1 July 2015 to 30 June 2016

	<u>Jul 15 - Jun 16</u>
<u>Sundry Income</u>	
Art & Textile Sales	7,363.00
Commission	706.30
Donations	2,242.00
Interest	308.91
Kings of the Kitchen	819.50
Member Fees	539.99
Misc	1,660.00
Total Sundry Income	13,639.70
<u>Venue Income</u>	
Venue Hire	
Community	0.00
Joel Gallery	6,445.41
Private	42,470.27
Security Deposit	7,233.00
Total Venue Hire	56,148.68
Venue Lease	24,515.14
Venue Use	0.00
Total Venue Income	80,663.82
Total Income	257,879.12
<u>Expense</u>	
<u>Building Costs</u>	
Artwork & Furniture	272.45
Cleaning & Cleaning Products	16,750.39
Gardening Expense	382.10
Insurance	749.94
Land Tax	535.00
Louis Joel Gallery	
Equipment & Storage	80.45
Maintenance	0.00
Other	0.00
Total Louis Joel Gallery	80.45
Repairs & Maintenance	5,413.32
Security Expenses	366.04
Utilities	
Electricity	6,935.24
Telephone	5,452.50
Total Utilities	12,387.74
Total Building Costs	36,937.43
Depreciation	4,074.91

Financial Statements 2015-2016

Louis Joel Community Centre

Profit & Loss – for year 1 July 2015 to 30 June 2016

	Jul 15 - Jun 16
<u>Fundraising Expense</u>	
Uganda	0.00
Fundraising Expense - Other	2,198.68
Total Fundraising Expense	2,198.68
<u>Office Administration</u>	
Accounting Fees	6,362.50
Advertising & Promotion	4,671.45
AGM Expenses	2,270.62
Bank Charges	746.73
Computer Maintenance	2,599.78
Computer Software	312.00
Internet	722.59
Meeting Costs	492.50
Membership	1,650.00
Postage	531.55
Printing	2,657.85
Professional Development	540.00
Stationery	2,289.03
Subscriptions	167.27
Travel Expense	570.50
Volunteer Support	784.56
Volunteer/Staff Consumables	2,744.81
Total Office Administration	30,113.74
<u>Payroll Expenses</u>	
LSL Expense	242.34
LSL Paid	7,941.12
Superannuation	12,535.27
Wages & Salaries	
Nourish	11,700.00
Wages & Salaries - Other	109,812.42
Total Wages & Salaries	121,512.42
Workers Compensation	1,532.98
Total Payroll Expenses	143,764.13

Financial Statements 2015-2016

Louis Joel Community Centre

Profit & Loss – for year 1 July 2015 to 30 June 2016

	<u>Jul 15 - Jun 16</u>
<u>Project Expense</u>	
Art in Public Places	0.00
Art wear it	4,492.11
Australia Day	0.00
Buloke Shire	480.65
Cultural Diversity	192.41
Fete	1,648.91
GLBTIQ	0.00
HBCC Refugee Wk	2,970.00
Jena Galvin Costs	45.61
Kings-Equipment Grant	758.92
Kings of the Kitchen	2,005.57
Loom Room Auspice	2,553.40
Midsumma	2,405.02
Mokopuno-Auspice	0.00
Nourish	21,233.85
Nourish HBCC	1,479.21
Partnership Exp	3,711.99
Self Care Workshop	369.09
Sustainability Expo	0.00
Sustainability Street	300.45
Volunteer Garden Day	0.00
West & Proud Auspice Expense	4,975.00
Prior period grant expense	8,610.00
Total Project Expense	58,232.19
<u>Sundry Expense</u>	
Art & Textile Expense	7,881.50
Interest Paid	0.58
Miscellaneous	3,826.97
Total Sundry Expense	11,709.05
Total Expense	287,030.13
Net Ordinary Income	-29,151.01
<u>Other Income/Expense</u>	
Other Income	
Transfer	40,137.35
Total Other Income	40,137.35
Net Other Income	40,137.35
Net Income	10,986.34

The Louis Joel Arts & Community Centre

ORGANISATIONS

- Hobsons Bay NILS
- Hobsons Bay Arts Society
- Lions Club (Leos)
- Altona Community Gardens
- Seabreeze Quilters Inc

HEALTH & WELLBEING

- Hear Service (through VicDeaf)
- Kings of the Kitchen - Men's Cooking Class
- Crystal Bowl Meditation
- Huntington's Victoria Support Group
- Miracle Babies Foundation
- Creative Art Therapy for Adults with Mairead Ashcroft

RECREATION & LEISURE

- Patchwork Classes with Annie Scicluna
- Art Classes through Hobsons Bay Art Society – for adults and children
- Botanical Art with Stefan Gevers
- Sit'n Sew
- U3A classes and events
- Decorative Painting with Janice Murdoch

SUPPORT SERVICES

- Altona Anxiety Support Group (through ADAVIC)
- Crisis Intervention Counselling (through Laverton Integrated Care Services)
- Mambourin Yoga Group
- Westgate Carers Support Group

REGULAR GROUPS

- Altona U3A
- Altona CWA – Evening Branch
- Kumon – Altona Education Centre
- Dramawerkz – Children's Drama Classes
- Probus (Seaholme)
- Seabreeze Quilters Inc
- Inspired Life Church

SPECIAL OCCASION BOOKINGS

- Family Celebrations
- Baby Showers/Christenings
- Group Celebrations
- Workshops
- Annual General Meetings

SPECIAL EVENT BOOKINGS

- Training programs - NFP and Corporate
- Chess Tournament
- Weddings





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